**P230/1**

**ENTREPRENEURSHIP EDUC.**

**Paper 1**

**April, 2024**

**LUWANGULA SECONDARY SCHOOL**

**END OF TERM I EXAMINATIONS 2024**

**S.6 ENTREPRENUERSHIP EDUCATION**

**3 hours**

***Instructions to the Candidates*:**

**-***Attempt all questions in section A and four questions in section B*

*-All questions carry equal marks.*

**SECTION A (20 MARKS)**

1. To achieve full utilization of resources and economic development, there is need to instil a culture that encourages the whole population to take advantage of the abundant opportunities in the environment.

1. (i) Out line any two determinants of this aspect.

(02 marks)

(ii) Mention any two ways in which it can be promoted.

(02 marks)

1. (i) Outline any two types of inventory held in business.

(02 marks)

(ii) Give two costs of maintaining high inventory levels in business.

(02 marks)

1. State four roles of URA in tax administration.

(04 marks)

(d) (i) Distinguish between competitive advantage and sustainable competitive advantage.

(ii) Mention any two ways in which firms compete.

1. marks)

(e) URA has sent to Amanda an sms reminding her about her tax arrears for the last 18 months.

(i) Mention any two factors that might have led to Amanda’s behaviour.

(02 marks)

(ii) List any two strategies that URA can adopt to reserve this behaviour.

(02 marks)

**SECTION B (80 MARKS)**

**Answer any four questions from this section.**

2. (a) Identify the steps that an entrepreneur should follow when making ethical decision.

1. marks)

(b)Explain the factors that influence an entrepreneur while making ethical decisions.

(12 marks)

3. The trans-border movement of people, goods, capital and ideas is taking place due economic integration which enhances trade.

(a) Examine the determinants of this movement.

(10 marks)

(b)What is the impact of this movement to entrepreneurship?

(10 marks)

4. (a) Account for the popularity of direct taxes over indirect taxes

(12 marks)

(b) What measures are being taken to increase the level of tax compliance in your country?

(08 marks)

5. Munil is drafting a document to act as a management tool to help keep focus on the nature of business in order to achieve the goals.

(a) Describe the components he can include to make this document complete.

(12 marks)

(b)Under what circumstances may he draft this document?

(08 marks)

6. Blessed hotel is operating on large scale with several branches in various towns of the country serving different customers.

(a) Explain to the management of blessed Hotel the aspects it should base on when dividing the market in small groups of individuals each with similar wants and needs.

1. marks)

(b)What are the aims of creation of such market divisions?

(06 marks)

7. (a) Examine the factors that affect the amount of a worker’s pay.

(10 marks)

(b) Describe the various methods an entrepreneur can use to pay employees in an enterprise.

(10 marks)

**END**